

HEERF I Student Q3 - 2020

InterCoast Colleges - 02559400

QUARTERLY HEERF REPORT -STUDENT PORTION OF FUNDS

Third Quarter 2020

(1) InterCoast Colleges submitted application through Grants.gov, signed and returned to the Department the necessary certification and agreements, and has confirmed that the institution has or will use the allocated funding designated under the CARES Act to provide the funding as Emergency Financial Aid Grants to Students.

(2) The total amount of funds that the institution will receive or has received from the Department per the institution's Certification and Agreement for Emergency Financial Aid Grants is: \$1,079,000.00, and these funds are to be used solely for student emergency funding per guidelines. A portion of the funds were disbursed on 9/23/2020 in the amount of \$550,000.00

(3) The total amount of Emergency Financial Aid Grants distributed to students is: \$550,000.00.

(4) The total number of students that are eligible under the program is: 780.

(5) The total number of students who applied and received an Emergency Grant is: 367*.

(6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive and instructions that were given to students can be found below within this document:

***additional funding is ready to disburse when the final payment of \$549,879.00 is released.**

Higher Education Emergency Relief Fund Report Emergency Financial Aid Grants to Students

October 9, 2020

InterCoast Colleges (OPE ID 025594) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact Annamarie Lopez, Corporate Director of Student Affairs at Anna.Sapien@intercoast.edu.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students \$1,079,000.00.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$ 550,000.00.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 780.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 367.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at Attachment A.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at Attachment B.

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

Attachment A

InterCoast College's Policy of Determining Which Students Would Receive Emergency HEERF Grant Funds

Selection of Students

InterCoast Colleges has identified approximately 696 students as potential eligible students. InterCoast's student selection is based those that attended during a payment period effected by COVID-19.

Eligibility for Emergency Grant Funds

Federal regulations require any student that receives a CARES Act Higher Education Emergency Relief Grant must meet the same eligibility criteria to be eligible for Title IV financial aid as defined under Section 484 of the Higher Education Act (HEA), including but not limited to the following:

- US Citizen or an eligible noncitizen
- Valid Social Security number
- Male students must be registered with Selective Service
- Not in default on a federal student loan or in a grant overpayment
- Must be making Satisfactory Academic Progress.
- Other criteria as outlined in Section 484 of the HEA.

Only students that have completed the Application for Emergency Grant and are eligible for Title IV financial aid will be deemed as eligible for this Emergency Grant. In addition, the student will be required to submit a completed Application for Emergency Grant that will include an attestation that the student had expenses incurred related to the disruption of campus operations due to COVID-19.

Distributed Awards

An award of \$1500.00 will be given to students who meet the eligibility criteria.



INTERCOAST

InterCoast Colleges Student Application for Emergency Grant

Emergency Financial Aid Grants to Students Under the Coronavirus Aid, Relief, and Economic Security ("CARES") Act The U.S. Department of Education has made Emergency Financial Aid Grants to students of our institution who need financial support for their expenses related to the disruption of campus operations due to Coronavirus. This application permits students to apply for these need-based grants. Campus administration will use the information you provide in this application and your Title IV financial aid eligibility to make awards. Please fill out this information neatly and entirely and email it to: HEERF@intercoast.edu. Only students who were enrolled in a payment period affected by COVID-19, and in good standing will be eligible to receive a grant. Applications will be accepted until all funds are exhausted.

Student Name: _____ Last Four of SSN: _____

Email: _____ Phone Number: _____

Address: _____ City: _____ Zip: _____

Have you incurred expenses due to disruptions caused by the Coronavirus pandemic? ☐ Yes ☐ No

Check any and all situations that apply to you.

☐ My ground attendance has been impacted by the COVID-19 pandemic.

☐ I am financially responsible for my food expenses

☐ I am financially responsible for my housing expenses

☐ I am financially responsible for expenses related to my course materials to attend school

☐ I am financially responsible for paying for technologies associated with attending online classes

☐ I am financially responsible for my own health care costs

☐ I have children and am financially responsible for childcare expenses

I am requesting an Emergency Grant to assist me in to cover the cost of expenses incurred due to the Coronavirus pandemic. I attest that all information is true and accurate, and I understand that I will be unable to revise this request after submitting it. I understand that the school administration will determine my eligibility for grant monies based on my responses to the questions above and my eligibility for financial aid. This is currently a one-time grant, and completing this application does not guarantee me an emergency grant if funds have been exhausted or if I am deemed ineligible.

Student Signature: _____ Date: _____

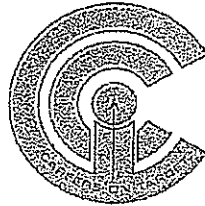
For Administration Use Only:

Administrator Name: _____

Student Eligibility Amount: _____

Attachment B

Notification Letter to Student Sent August 14, 2020



INTERCOAST

Dear Student,

Like other students everywhere, we know that many of our on-ground students are facing unexpected financial hardships and other personal challenges due to the COVID 19 crisis. Despite these difficult times, you have persisted in your education and career goals. We also thank you for your patience and flexibility during our transition to 100% online classes on a temporary basis. Your perseverance and resilience are admirable, and all of us here at InterCoast Colleges are very proud of your progress in school.

The federal CARES Act has provided colleges and universities with some stimulus funds. InterCoast Colleges will be providing emergency CARES grants to eligible students in good standing who are enrolled during a payment period effected by COVID-19. The emergency grant funds are for students that suffered from disruption operations due to COVID-19.

Unfortunately, the funding for this program is limited, and not all eligible students who apply may receive an award. Applicants will be awarded on a first-come, first-serve basis. To ensure these emergency funds reach the students who are affected by COVID-19, and per federal guidelines, we will provide the awards based on verification of Title IV financial aid eligibility and eligibility based on the completion of the Application for Emergency Grant. The student must attest in the application that they had expenses related to the disruption of campus operations due to COVID-19. Students may use these funds for expenses related to the disruption of campus operations due to COVID-19. If you owe an outstanding balance to InterCoast, these funds will not be applied to any balance owed and will be paid directly to you. Our goal is to get these resources distributed to our students as quickly as possible. A submitted application will initiate the review process.

If you have any additional questions regarding the Emergency Grant or the application process, please call Anna Marie Lopez at 818-334-6432.

Sincerely,

Anna Marie Lopez, Corporate Director of Student Affairs

Anna.Sapien@intercoast.edu